Here is the errata sheet as of 8/25/06:

1. p. 8, Exercise 9: Replace with “Suppose that in the input-output model of Example 1.4 each producer charges a unit price for their commodity, say $p_1, p_2, p_3$, and that the EMS columns of the table represent the fraction of each producer commodity needed by the consumer to produce one unit of its own commodity. Derive equations for prices that achieve equilibrium, that is, equations that say that the price received for a unit item equals the costs of producing it.”

2. p. 9, Exercise 10: Replace with: “Suppose that in the input-output model of Example 1.5 each producer charges a unit price for their commodity, say $p_1, p_2, p_3, p_4$ and that the columns of the table represent fraction of each producer commodity needed by the consumer to produce one unit of its own commodity. Derive equilibrium equations for these prices.”

3. p. 9, Problem 13: Variables should be “$x_1, x_2, x_3, x_4, x_5, x_6, x_7$.”

4. p. 32, Exercise 11: Replace “Exercise 9” by “Exercise 9 of Section 1.”

5. p. 32, Exercise 12: Replace “Exercise 10” by “Exercise 10 of Section 1.”

6. p. 33, Problem 20: Replace “Exercise 13” by “Problem 13 of Section 1.”

7. p. 98, Exercise 4: Replace “Exercise 1” by “Exercise 2.”

8. p. 114, Exercise 17: Replace “Problem 26” by “Problem 26 of Section 2.”